

PUBLIC HEARING NOTICE NORTH DAKOTA HOUSING FINANCE AGENCY PROPOSED ISSUANCE OF MULTIFAMILY REVENUE BONDS

NOTICE IS HEREBY GIVEN of the intent of the North Dakota Industrial Commission, acting as the North Dakota Housing Finance Agency (NDHFA), to hold a public hearing on the issuance of revenue bonds in one or more series, pursuant to a plan of financing, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$9,500,000 in outstanding aggregate principal amount under the North Dakota Housing Finance Agency Act. The purpose of issuing the bonds being to provide funds to finance the acquisition, rehabilitation, and equipping of the below referenced multifamily rental housing development which will be occupied at least in part by persons of low or moderate income.

Development Name: Pleasant Valley Apartments

Address: Leasing Office Located at 956 Meadows Drive, Dickinson ND 58601

The subject consists of eighteen buildings known as Pleasant Valley Apartments, located on Meadows Drive in Dickinson, ND, south of 8th Street SE and West of 6th Ave SE, Dickinson.

Number of Units: 60

Project Sponsor: Pleasant Valley TC Apartments, LP or another affiliate thereof.

Maximum Amount: \$9,500,000

The bonds and the obligation to pay the principal of and interest thereon and any redemption premium with respect thereto will not constitute an indebtedness or an obligation of NDHFA, the State of North Dakota or any political subdivision thereof within the meaning of any constitutional or statutory debt limitation or a charge against the general credit or taxing powers of any of them. The bonds and obligation will be payable solely from certain revenue duly pledged therefor and generally representing amounts paid by the Borrower, any successors, assigns or affiliates thereof.

TEFRA Hearing Details

Access to the hearing by the public will be in-person or via Microsoft Teams (virtual or audio-only) on June 9th, 2025, at 10:00 a.m., CT.

NDHFA Board Room

2624 Vermont Avenue Bismarck, ND 58502

Microsoft Teams

From a browser (virtual): https://bit.ly/4jfdqnw

Call-in (audio only): (701) 328-0950, Conference ID: 428 302 873#

NDHFA Contact:

Jennifer Henderson

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(800) 292-8621 (Voice)

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Equal Housing Opportunity