

To: Property Owners and Managers Compliance Memorandum: 25-01

From: Coreen Rittenbach, Compliance Coordinator Date: April 8, 2025

Community Housing and Grants Management Division

Re: 2025 Rent and Income Limits

The 2025 Income and Rent Limitations have been released by the U.S. Department of Housing and Urban Development (HUD) and were effective as of April 1, 2025. North Dakota Housing Finance Agency (NDHFA) published the new limits for the following Community Housing and Grants Management Division programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund (HIF), Law Enforcement Pilot Program (LEPP), FDIC Affordable Housing Program (RTC) and Helping HAND.

The limits are available on the agency's website, www.ndhfa.org.

- Under "Compliance" on NDHFA's website:
 - o <u>LIHTC</u>
 - o HIF
 - o LEPP
 - o RTC
- Under "Project Financing" on NDHFA's website:
 - o Helping HAND

LIHTC income limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. For all other programs, implementation is effective immediately.

Income and Rent Limitations for the National Housing Trust Fund (HTF), HOME Investment Partnerships (HOME) and Neighborhood Stabilization Programs (NSP) have not yet been updated. NDHFA will publish the new limits after they have been released.

If you have any questions regarding the new income and rent limits, contact the Community Housing and Grants Management Division compliance staff at hfacompliance@nd.gov or (701) 328-8080.