

HOME PROGRAM ANNUAL RENT APPROVAL

COMMUNITY HOUSING AND GRANTS MANAGEMENT DIVISION

SFN 62150 (08/24)

The 2013 HOME Final Rule requires Participating Jurisdictions (PJ's) to review and approve rents annually for all multi-family HOME assisted properties during their affordability period. To comply with 24 CFR 92.252, you must submit this completed form, along with the current approved utility allowance chart and current HOME published rent limits within 30 days of the release of the HOME Rent Limits each year. HUD published HOME Rent Limits may be accessed at https://www.ndhfa.org/index.php/compliance/. You must submit this information by emailing it to: hfaplan@nd.gov.

Project Name		Instrument Number			
Project Address		City		State	ZIP Code
Project Completion Date	County		HOME Written Agreement Date		

Enter bedroom size and choose whether the unit is Low or High HOME. Enter current rent charged (A) Enter current utility allowance (B). Proposed rent structure for the upcoming year should be populated into the proposed rent columns. (A) HUD's published rent limit for unit size (C).

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^{*}You must include a copy of the current utility allowance chart along with the current published rent limits. If the requested documents are not included in the Rent Approval packet, the project will be considered out of compliance per regulations.

Please list below the total number of Low HOME and High HOME units located within your project: Total HOME Units Only in Project Number of Low HOME Units Number of High HOME Units Assisted Units Effective Date of HOME Rent Limits Total Number of Rental Assisted Units ☐ PBRA □ TBRA By signing below, I certify that the information submitted on this form is true and correct and that I am aware of the following: NDFHA reserves the right to request additional information to support the need for rent increases. Any and all rent increases to tenants must follow the notice requirements in lease provisions. Failure to receive NDHFA approval and/or provide tenants with proper notice of rental increases may require a reduction in rent and restitution paid to affected tenants. This document is exclusively intended for HOME Investment Partnerships Program use only. Owners who fail to submit the Annual Rent Approval Form are subject to a finding and/or being placed on NDHFA's Noncompliant property list. Please ensure you are utilizing the current year HOME Rent Limit chart prior to submitting request to NDHFA. Comments Date Signature Printed Name Title Telephone Number **Email Address** NDHFA USE ONLY ☐ Approved Increase ☐ Approved No Increase □ Denied Reviewed By Date Date Approved By Comments

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