

To: Property Owners and Managers
From: Coreen Ryan, Compliance Coordinator
Planning and Housing Development Division
Re: 2024 Rent and Income Limits

Compliance Memorandum: 24-01

Date: April 3, 2024

The 2024 Income and Rent Limitations have been released by the U.S. Department of Housing and Urban Development (HUD) and were effective as of April 1, 2024. North Dakota Housing Finance Agency (NDHFA) published the new limits for the following Planning and Housing Development Division programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund (HIF), Law Enforcement Pilot Program (LEPP), Rural Housing Rehab Loan Program (RHRL), FDIC Affordable Housing Program (RTC), Rehab Accessibility Program (RAP) and Helping HAND.

The limits are available on the agency's website, www.ndhfa.org.

- Under "Compliance" on the NDHFA website:
 - [LIHTC](#)
 - [HIF](#)
 - [LEPP](#)
 - [RHRL](#)
 - [RTC](#)

- Under "Project Financing" on the NDHFA website:
 - [RAP](#)
 - [Helping HAND](#)

LIHTC income limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. For all other programs, implementation is effective immediately.

Income and Rent Limitations for the National Housing Trust Fund (HTF), HOME Investment Partnerships (HOME) and Neighborhood Stabilization Programs (NSP) have not yet been updated. NDHFA will publish the new limits after they have been released.

If you have any questions regarding the new income and rent limits, contact the Planning and Housing Development Division compliance staff at hfacompliance@nd.gov or (701) 328-8080.