



INDUSTRIAL COMMISSION

Doug Burgum Governor
Drew H. Wrigley Attorney General
Doug Goehring Agriculture Commissioner

To: Property Owners and Managers Compliance Memorandum: 23-01

From: Coreen Ryan, Compliance Coordinator Date: May 17, 2023

Planning and Housing Development Division

Re: 2023 Rent and Income Limits

The 2023 Income and Rent Limitations have been released by the U.S. Department of Housing and Urban Development (HUD) and were effective as of May 15, 2023. North Dakota Housing Finance Agency (NDHFA) published the new limits for the following Planning and Housing Development Division programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund (HIF), Law Enforcement Pilot Program (LEPP), Rural Housing Rehab Loan Program (RHRL), Rehab Accessibility Program (RAP), and Helping HAND.

The limits are available on the agency's website, <u>www.ndhfa.org</u>.

- Under "Compliance" on the NDHFA website:
 - o LIHTC
 - o HIF
 - o <u>LEPP</u>
 - o RHRL
- Under "Project Financing" on the NDHFA website:
 - o RAP
 - o **Helping HAND**

LIHTC income limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. For all other programs, implementation is effective immediately.

Income and Rent Limitations for the National Housing Trust Fund (HTF), HOME Investment Partnerships (HOME) and Neighborhood Stabilization Programs (NSP) have also been released with an effective date of June 15, 2023. Separate memos regarding these programs are available on the NDHFA website under "Compliance."

- HTF 2023 Memo
- HOME 2023 Memo
- NSP 2023 Memo

If you have any questions regarding the new income and rent limits, contact the Planning and Housing Development Division staff at hfainfo@nd.gov or (701) 328-8080.