

PUBLIC NOTICE

STATE OF NORTH DAKOTA 2021 HOME PROGRAM DISTRIBUTION STATEMENT AND 2021 ANNUAL ACTION PLAN PROPOSED AMENDMENT

North Dakota Housing Finance Agency (NDHFA) is seeking input on an amendment to the 2021 Annual Action Plan and a revision of the 2021 HOME Investment Partnerships Program (HOME) Distribution Statement.

The purpose of the amendment is to allocate 2016-2020 HOME project funds for multifamily rental production and rehabilitation. HOME funds previously available were \$1,475,160 plus CHDO set-aside of \$450,000. Under the amendment, the available funds will be increased to \$5,526,962 of which \$1,350,859 will be set-aside for CHDO multifamily rental production and rehabilitation applications as required.

Uncommitted funds are as follows:

- 2016 – \$189,497.58
- 2017 – \$494,790.47
- 2018 – \$832,355.38
- 2019 – \$755,158.80
- 2020 – \$1,780,000.00

The proposed increase reflects NDHFA's goal to commit all the program's available project funds. The uncommitted funds from prior years are from the Community Action Agency set aside for single-family homeowner rehabilitation activities and unused rental production and rehabilitation funds.

NDHFA will make the additional funds available during the September 30, 2021, application round that is currently open. Applicants should refer to the 2021 HOME Program Distribution Statement for the application process and eligibility. Multifamily rental production and rehabilitation criteria is found in Section III of the statement.

The amendment and statement will be available to the public for review and comment during the period of August 18, 2021, to September 17, 2021. Comments must be received by 5:00 p.m., CT, on September 17, 2021. The plan and statement can be found on NDHFA's website, www.ndhfa.org, under Project Financing and HOME Investment Partnerships Program. Please contact NDHFA prior to the deadline for accommodations or additional information.

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