

To: Property Owners and Managers

Compliance Memorandum: 21-02

From: Jennifer Henderson, Director
Planning and Housing Development Division

Date: April 15, 2021

Re: 2021 Rent and Income Limits

The U.S. Department of Housing and Urban Development (HUD) has released the 2021 Income and Rent Limitations. Effective as of April 1, 2021, North Dakota Housing Finance Agency (NDHFA) has published the limits on its website under Rental Compliance, www.ndhfa.org/index.php/compliance, and the applicable program.

The new limits impact the following programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund, Law Enforcement Pilot Program, Neighborhood Stabilization Program, Rural Rehabilitation Loan Program, Rehab Accessibility Program and Helping HAND.

LIHTC limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. This means the 2021 limits must be implemented no later than May 16, 2021. For all other programs, implementation is effective immediately.

Note that HUD has not updated the Housing Trust Fund rent and income limitations. NDHFA will publish those limits when they are released.

If you have any questions regarding the new limits, contact the Planning and Housing Development Division staff at hfainfo@nd.gov or (701) 328-8080.