

NOTICE OF REDEMPTION

**North Dakota Housing Finance Agency
Housing Finance Program Bonds
Home Mortgage Finance Program 2018 Series A
Wilmington Trust, National Association as Trustee**

Redemption Date: January 1, 2021

<u>Maturity Date</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>	<u>CUSIP</u>
07/01/2038	3.75	830,000	100%	658909QU3
01/01/2042	3.85	710,000	100%	658909QV1
01/01/2049	4.00	2,275,000	100%	658909QW9

*Denotes Full Call on CUSIP

Total Redemption: \$3,815,000

NOTICE IS HEREBY GIVEN that the amount of bonds listed above shall be redeemed on January 1, 2021.

Pursuant to Section 3.02 of the General Bond Resolution dated July 21, 1994

The certificates are being called for redemption at their principal amount plus accrued interest to the redemption date. On redemption the principal amount and interest of each certificate or portion thereof to be redeemed shall become due and payable. Interest on such certificate shall cease to accrue on redemption date.

The certificates registered in your name which are to be redeemed either in whole or in part are described on the enclosed insert. Payment of these certificates will be made on or after the redemption date upon presentation or surrender by mail of the certificates to:

Registered / Certified

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: WorkFlow Management
1100 N Market Street
Wilmington, DE 19890

Air Courier

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: WorkFlow Management
1100 N Market Street
Wilmington, DE 19890

In Person

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: WorkFlow Management
1100 N Market Street
Wilmington, DE 19890

The In the event less than the entire principal amount of your certificate is to be redeemed, a new registered certificate for the unredeemed principal amount will be issued in our name without charge. Withholding of 24% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the Act), unless the paying agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

The CUSIP number is included solely for the convenience of the Bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification number printed on the Bonds.

Wilmington Trust, National Association as Trustee for the North Dakota Housing Finance Agency

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