



David A. Flohr Executive Director

INDUSTRIAL COMMISSION

Doug Burgum Governor

Wayne Stenehjem Attorney General

Doug Goehring Agriculture Commissioner

**PUBLIC HEARING NOTICE  
NORTH DAKOTA HOUSING FINANCE AGENCY  
PROPOSED ISSUANCE OF MULTIFAMILY REVENUE BONDS**

NOTICE IS HEREBY GIVEN of the intent of the North Dakota Industrial Commission, acting as the North Dakota Housing Finance Agency (NDHFA), to hold a public hearing on the issuance of revenue bonds in one or more series, pursuant to a plan of financing, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$7,000,000 in outstanding aggregate principal amount under the North Dakota Housing Finance Agency Act. The purpose of issuing the bonds being to provide funds to finance the acquisition, construction and equipping of the below referenced multifamily rental housing development which will be occupied at least in part by persons of low or moderate income.

Development Name: Souris Heights

Address: The NE corner where 35<sup>th</sup> Avenue NW and Kodak Street intersect, currently known as 1400 35<sup>th</sup> Ave NW, Minot, ND 58703.

Number of Units: 54

Project Sponsor: Beyond Shelter, Inc. or another affiliate thereof.

Maximum Amount: \$7,000,000

The bonds and the obligation to pay the principal of and interest thereon and any redemption premium with respect thereto will not constitute an indebtedness or an obligation of NDHFA, the State of North Dakota or any political subdivision thereof within the meaning of any constitutional or statutory debt limitation or a charge against the general credit or taxing powers of any of them. The bonds and obligation will be payable solely from certain revenue duly pledged therefor and generally representing amounts paid by the Borrower, any successors, assigns or affiliates thereof.

Access to the hearing by the public will be by conference call on Nov. 2, 2020, at 10:00 a.m., CT, using NDHFA's conference number, Toll-Free Dial (877) 216-1555, Passcode 526124. Please contact NDHFA prior to the hearing for accommodations or additional information.

**NDHFA Contact:**

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**Equal Housing Opportunity**