

To: Property Owners and Managers
From: Jennifer Henderson, Director
Planning and Housing Development Division
Re: 2019 Rent and Income Limits

Compliance Memorandum: 19-02

Date: April 25, 2019

The 2019 Income and Rent Limitations have been released by the U.S. Department of Housing and Urban Development (HUD) and are effective as of April 24, 2019.

North Dakota Housing Finance Agency (NDHFA) published the new limits for the following Planning and Housing Development Division programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund, Law Enforcement Pilot Program, Neighborhood Stabilization Program, Rural Rehabilitation Loan Program, Rehab Accessibility Program, and the Helping HAND program. The information is on the agency's website, www.ndhfa.org, on the applicable program pages.

LIHTC income limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. This means the 2019 limits must be implemented no later than June 8, 2019.

For all other programs, implementation is effective immediately.

HUD has not updated the Housing Trust Fund rent and income limitations. NDHFA will publish the new limits when they are released.

If you have any questions regarding the new program limits, contact the Planning and Housing Development Division staff at hfainfo@nd.gov or (701) 328-8080.