

## UNDER \$5,000 ASSET CERTIFICATION

(02/19)

For households whose combined net assets do not exceed \$5,000. Complete only one form per household; include assets of children.

Household Name	Unit Number
Development Name	City

**ASSETS INCLUDE** (Certain funds (e.g., Retirement, Pension, Trust) may or may not be (fully) accessible. Include only those amounts which are accessible)

Source of Income	Cash Value* (A)	Interest Rate (B)	Annual Income (A x B)
Savings Account	\$		\$
Checking Account	\$		\$
Cash on Hand	\$		\$
Safety Deposit Box	\$		\$
Certificates of Deposit	\$		\$
Money Market Funds	\$		\$
Stocks	\$		\$
Bonds	\$		\$
IRA Accounts	\$		\$
401K Accounts	\$		\$
Keogh Accounts	\$		\$
Trust Funds	\$		\$
Equity in Real Estate	\$		\$
Land Contracts	\$		\$
Lump Sum Receipts	\$		\$
Capital Investment	\$		\$
Life Insurance Policies (excluding term)	\$		\$
Other Retirement/Pension Funds not named above:	\$		\$
Personal Property held as an investment**:	\$		\$
Other (list):	\$		\$
<b>Total Gross Annual Income</b>			\$

\*Cash value is defined as market value minus the cost of converting the asset to cash, such as broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.

\*\*Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by the disabled.

☐ Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than \$1,000 below their fair market value (FMV). Those amounts (the difference between FMV and the amount received, for each asset on which this occurred) are included above and are equal to a total of \$\_\_\_\_\_.

☐ I/we have not sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.

☐ I/we do not have any assets at this time.

**The net family assets (as defined in 24 CFR 813.102) above do not exceed \$5,000 and the annual income from the net family assets is \$ \_\_\_\_\_. This amount is included in total gross annual income.**

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

Applicant/Tenant	Date
Applicant/Tenant	Date

This document can only be used for Low Income Housing Tax Credit and Housing Incentive Fund tenant files. Housing Trust Fund, Neighborhood Stabilization, and other HUD programs must follow the HUD Part 5 under \$5,000 asset rules, which require actual income calculations.