

Affordable housing provides lower-income individuals and families with economic security ensuring they are able to afford life's other necessities including food, transportation, healthcare and childcare.

Because affordable housing is developed with the support of government programs, applicants must demonstrate that their household income does not exceed limits established by the U.S. Department of Housing and Urban Development.

To prove that they are income qualified, applicants provide documents that demonstrate their household income. Assets are considered along with verified income to determine eligibility.

HOUSEHOLD INCOME IS DETERMINED USING

- Earning statements and/or check stubs provided by employer(s).
- Social security benefits statements.
- Interest or dividends.
- Recurring cash gifts or payments from family and friends.
- Unemployment benefits.
- Child support or spousal support.
- Disability.
- Veterans benefits.
- Military pay.
- Government assistance.
- Your assets, such as
 - Stocks, bonds, certificates of deposit.
 - Individual retirement accounts.
 - Cash held in savings and checking accounts.

Additional information may be required to prove income qualification. Potential tenants should be provided with an explanation of the forms needed or the documents collected from a third party for income verification. Any questions can be directed to the organization that provided the subsidy or the property manager.

