



Jolene Kline Executive Director

INDUSTRIAL COMMISSION

Doug Burgum Governor

Wayne Stenehjem Attorney General

Doug Goehring Agriculture Commissioner

To: Property Owners and Managers
From: Jennifer Henderson, Director
Planning and Housing Development Division
Re: 2018 Rent and Income Limits

Compliance Memorandum: 18-02

Date: April 30, 2018

The 2018 Income and Rent Limitations have been released by the U.S. Department of Housing and Urban Development (HUD) and are effective as of April 1, 2018.

North Dakota Housing Finance Agency (NDHFA) published the new limits for the following Planning and Housing Development Division programs: Low Income Housing Tax Credit (LIHTC), Housing Incentive Fund, Law Enforcement Pilot Program, Neighborhood Stabilization Program, Rural Rehabilitation Loan Program, Rehab Accessibility Program, and the Helping HAND Program. The information is on the agency's website, www.ndhfa.org, on the applicable program pages.

LIHTC income limits must be implemented on the effective date or within 45 days from the publication date, whichever is later. This means the 2018 limits must be implemented no later than May 16, 2018.

For all other programs, implementation is effective immediately.

HUD has not updated the Housing Trust Fund rent and income limitations. NDHFA will publish the new limits when they are released.

If you have any questions regarding the new program limits, contact the Planning and Housing Development Division staff at hfainfo@nd.gov or (701) 328-8080.