

2018 Housing Incentive Fund (HIF 3) Proposals (2015-17 Biennium Funds)

\$ 1,608,047 Total HIF Available

Housing Incentive Fund Application Round September 28, 2018

| HIF Application Number | Development Name | Applicant Developer | Location | Total Units | Tax Credit Units | Type of Development | Total Development Cost | Target Population | Permanent Supportive Housing | HIF Requested | HIF Conditionally Committed |
|-----------------------------------|------------------------|--|-------------|-------------|------------------|---------------------|------------------------|-------------------|------------------------------|----------------------------|-----------------------------|
| HIFC18301 | Century Cottages | Century Cottages, LLLP | Bismarck | 35 | 34 | New Construction | \$ 8,539,065 | Senior | Frail Elderly | \$ 400,000 | 408,047 |
| HIFC18303 | Park South Phase 2 | Essential Living, Inc. | Minot | 22 | 22 | New Construction | \$ 5,725,952 | General Occpy. | None | \$ 750,000 | |
| HIFC18304 | HomeField 3 Apartments | Beyond Shelter, Inc. | Fargo | 39 | 39 | New Construction | \$ 7,177,532 | Senior | Frail Elderly | \$ 121,312 | |
| HIFC18305 | Monterey Apartments | Beyond Shelter, Inc. / HA of Cass County | West Fargo | 45 | 45 | New Construction | \$ 11,483,450 | Senior | Frail Elderly | \$ 400,000 | 600,000 |
| HIFC18306 | The Bridges | Beyond Shelter, Inc. / HA of Cass County | West Fargo | 39 | 39 | New Construction | \$ 9,630,839 | Senior | Frail Elderly | \$ 400,000 | 600,000 |
| HIFC18307 | Sunset Village West | Southeastern ND Community Action Agency | Lisbon | 6 | 6 | New Construction | \$ 1,172,730 | Senior | Frail Elderly | \$ 420,000 | |
| HIFC18308 | Lakeland Court Phase 2 | SW Design Build, Inc. | Devils Lake | 24 | 24 | New Construction | \$ 4,260,000 | General Occpy. | None | \$ 1,278,000 | |
| HIFC18309 | Patterson Place | Patterson Place LP | Bismarck | 117 | 117 | Rehabilitation | \$ 17,217,030 | Senior | Frail Elderly | \$ 1,000,000 | |
| | | | | | | | - | | | | |
| Total First Round Requests | | | | 327 | 326 | | 65,206,598 | | | 4,769,312 | 1,608,047 |
| | | | | | | | | | | <i>HIF Funds Available</i> | <i>0</i> |